In the Claims

Kindly cancel claims 1 to 11, without prejudice.

Please add the following new claims:

12. An assay for measuring activity of an enzyme in the presence of a substrate wherein said measurement is representative of said activity regardless of substrate concentration, which comprises incubating said enzyme with

an activity dependent light emission intensity component of said assay, wherein said light emission intensity increases with increasing activity upon said substrate, and;

a substrate concentration dependent light emission intensity quenching component of said assay, wherein quenching of said light emission intensity increases with increasing said substrate concentration, and;

detecting light emission intensity from said assay, wherein said light emission intensity represents said measurement of said enzyme activity.

- 13. The assay according to claim 12 wherein said activity dependent light emission intensity component comprises a donor particle comprised of fluorescent lipid and said substrate concentration dependent light emission intensity quenching component comprises a colorimetric assay specific for lipids.
- 14. An assay method for measurement of the activity of an enzyme in the presence of a substrate wherein said measurement is representative of said activity and amount of enzyme present, comprising incubation of said enzyme with;

an activity dependent light emission intensity component of said assay, wherein said light emission intensity increases with increasing activity upon said substrate, and;

an enzyme concentration dependent light emission intensity quenching component of said assay, wherein quenching of said light emission intensity increases with increasing said enzyme concentration, and;

detecting light emission intensity from said assay, wherein said light emission intensity represents said measurement of said enzyme activity.

-- 15. The method according to claim 14 wherein said activity dependent light emission intensity component includes a donor particle comprised of fluorescent lipid and said enzyme concentration dependent light emission intensity quenching component comprises a turbidometric assay specific for a protein.

- -- 16. The method according to claim 12 wherein said activity dependent light emission intensity component includes a donor particle comprised of fluorescent lipid and said enzyme concentration dependent light emission intensity quenching component comprises a colorimetric assay specific for a protein.
- -- 17. The method according to claim 12 wherein said acitivity dependent light emission intensity component comprises a chemiluminescent or fluorescent activity assay.
- -- 18. The method according to claim 14 wherein said acitivity dependent light emission intensity component comprises a chemiluminescent or fluorescent activity assay.
- -- 19. The method according to claim 12 wherein said light emission intensity quenching component comprises a spectrophotometric assay.
- -- 20. The method according to claim 14 wherein said light emission intensity quenching component comprises a spectrophotometric assay.
- 21. The assay method of claim 12 wherein said activity dependent light emission intensity component comprises a donor particle comprised of a fluorescent neutral lipid wherein said neutral lipid interacts with CETP and not cholesteryl esterase.
- 22. The assay method of claim 14 wherein said activity dependent light emission intensity component comprises a donor particle comprised of a fluorescent neutral lipid